



Annual Financial Report July 2008 - June 2009

St. Mary of the Immaculate Conception ~ Los Gatos, CA

Dear Parishioners and Friends:

Together with the assistance and support of the St. Mary Finance Council, I am very pleased to submit this report for fiscal year that began 1 July 2008 and ended 30 June 2009. I am edified by your generosity and deeply grateful to God for your stewardship to St. Mary Parish. Your continued participation in the financial stewardship of St. Mary Parish is a clear indication of your faithfulness and gratitude for the life of grace God offers each member in this community. Thank you for recognizing your role as a parish steward.

While only here for a few months, Fr. Justin and I learn more about the parish each day. We are anxious to know the best ways we can serve and lead others to find the richness that faith provides.

Our challenge today is to continue the good works that began when our Church was established as a parish in 1912. When 2012 arrives, we will celebrate our 100-year anniversary and the commitment of our predecessors that built St. Mary into the Catholic Community it is.

To build a parish requires a good deal of effort and vision. No one can predict the future, still there are those that are able to glimpse into the promise the future holds and call others to the same cause. Such a vision inspires many to make efforts for future generations, and such was the founders' vision for St. Mary Parish. For them, the establishment of a Catholic Parish in the heart of Los Gatos was essential for the common good. We are enjoying the fruits of their vision and labor that have lived for nearly 100 years. Their service and leadership has become our heritage, what will our legacy be for the next 100 years?

We may define our service and leadership differently today, but it is the same Holy Spirit that guides us and calls us to bring the vision of God's Kingdom to birth in the succeeding generation. Our ministry to youth, at liturgy, among the sick and dying, of building community, of maintenance, presence, and communication all have their place in the among the people of Los Gatos; and it is the same Spirit. Our work in conjunction with the leadership councils of the parish will help to involve parishioners on various levels in these essential areas of parish life.

As many know, the month of November in recent years has been a time to consider more carefully the stewardship of St. Mary Parish. Many parishioners are serving in the areas of parish life listed above by means of their time and talent. They are well aware of the efforts necessary for creating a successful parish, and they rejoice in the results these good works bring to bear in the lives of others. With this letter, you will find a commitment card for the financial stewardship of this fiscal year. Please consider how you can assist us in our endeavor to make our legacy a heritage for future generations.

Again, I am grateful for all that you do and have done. Many hands make light work. May the blessing of God remain with you and be forever a source of grace and lasting peace.

Sincerely in Christ,

Fr. Rick

**St. Mary of the Immaculate Conception
STATEMENT OF ACTIVITY**

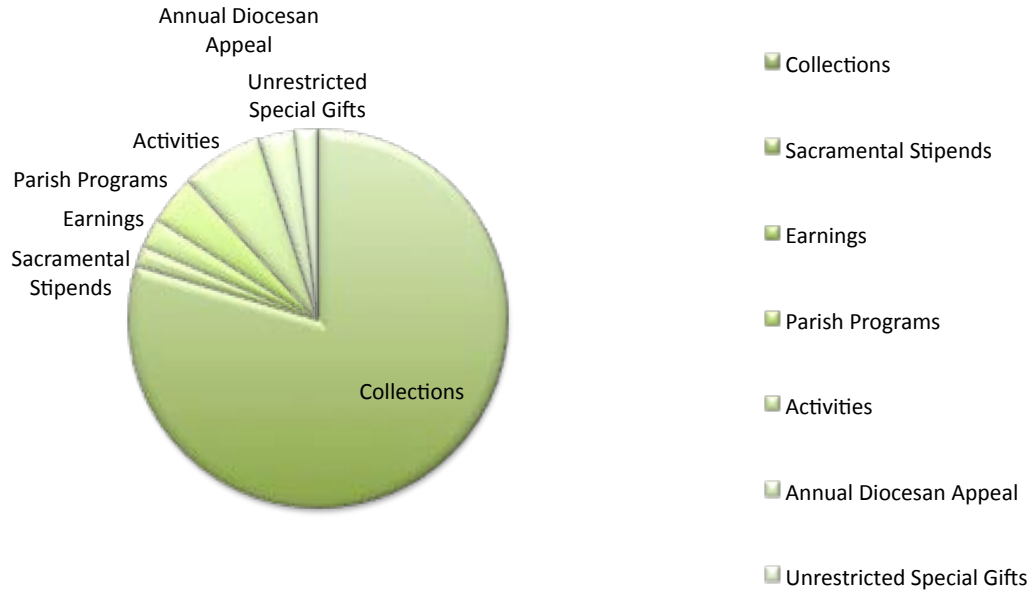
	ACTUAL FY09	BUDGET FY09	BUDGET FY10
REVENUE			
Collections	1,111,981	1,207,600	1,123,900
<i>Sunday collections, Christmas, Easter, Holy Days</i>			
Sacramental Stipends	24,450	22,000	25,000
<i>Wedding & funeral stipends way down over prior year same period....</i>			
Earnings	35,650	39,900	35,800
<i>Interest tracking to budget</i>			
Parish Programs	58,581	73,200	63,000
<i>Confirmation program this year shows much more revenue than prior year and budget but higher expenses showing in CCD</i>			
Activities	96,658	108,500	101,000
<i>County Fair \$12K lower than prior year...May be more coming?</i>			
ADA Rebate	44,235	40,000	25,000
<i>Funds collected each year in Annual Diocesan Appeal over Diocesan goal are returned to parish</i>			
Unrestricted Special Gifts	26,852	35,000	35,000
<i>Rooted in Faith rebates shown in restricted funds...</i>			
Total Revenue	<u>1,398,406</u>	<u>1,526,200</u>	<u>1,408,700</u>
EXPENSES			
Pastoral Salaries & Benefits	149,997	150,034	142,117
<i>On target....</i>			
Administration (Office)	335,886	344,104	333,041
<i>Higher expenses than expected in telephone, postage, supplies, equipment/software</i>			
Liturgy	180,128	162,498	157,176
<i>On target....</i>			
Catechetical Ministry	204,871	217,093	198,330
<i>Higher expenses than expected in confirmation but seem to be offset by higher fees - see above</i>			
Youth	70,588	70,217	67,893
<i>On target....</i>			
Outreach	118,459	117,212	118,457
<i>On target....</i>			
Parish Programs	49,658	26,250	18,250
<i>On target....</i>			
Diocesan Support	113,988	113,991	119,776
<i>On target....</i>			
Facilities (Excl. Depreciation)	482,738	422,218	458,641
<i>Higher than budgeted repair expenses to date.... Church and rectory major contributors...</i>			
Total Expenses	<u>1,706,313</u>	<u>1,623,617</u>	<u>1,613,681</u>
INCREASE OPERATING NET ASSETS	<u>(307,906)</u>	<u>(97,417)</u>	<u>(204,981)</u>
Add: Restricted Gifts	56,627	-	-
<i>Includes Rooted in Faith Diocesan Campaign Rebates</i>			
INCREASE (DECREASE) IN NET ASSETS	<u><u>(251,279)</u></u>	<u><u>(97,417)</u></u>	<u><u>(204,981)</u></u>

Parishioners have also generously contributed to the Annual Diocesan Appeal, Catholic Charities, Rooted in Faith (Catholic Foundation of Santa Clara County), St. Mary's Community Ministry, St. Mary's School and other Second Collections

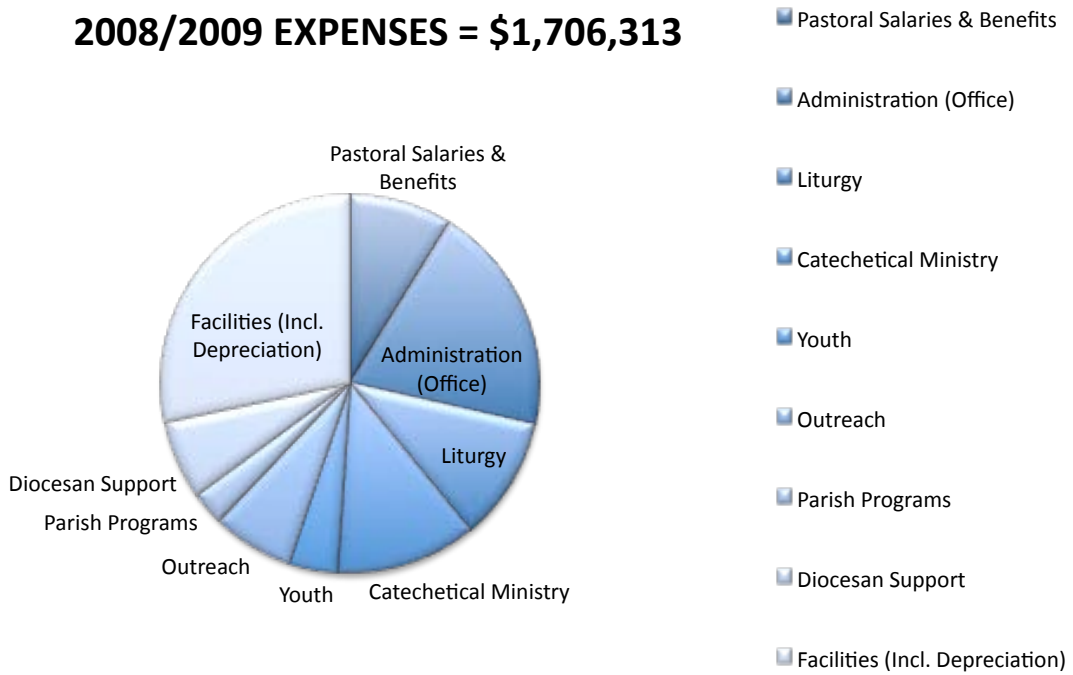
To review a complete set of financial statements please contact Carolee Gannon, Parish Secretary, at 408.354.3726 x110 or email at cgannon@stmaryslg.org

*St. Mary's parish is a community
of believers in Jesus Christ
that gather together to celebrate the mysteries of God's love.
We support and strengthen one another
in our commitment to the Catholic Faith.
We serve those in need and
share with all the Good News of God's unconditional love.*

2008/2009 REVENUE = \$1,398,406



2008/2009 EXPENSES = \$1,706,313



Gifts of Time and Talent

Our Lord teaches us that we are to give of our first fruits.

These gifts should include our gifts of time and talent,
and should not just be gifts of our treasure.

Our parish is our family and as in any family each member has special talents.

Together we make up the Body of Christ.

“We have gifts that differ according to the favor bestowed on each of us.

One’s gift may be prophecy... it may be ministry... a teacher... the power of exhortation. The person
who give alms should do so generously...

The person who performs works of mercy should do so cheerfully.” (Rom 12:6-8)

The call to be a disciple of Jesus Christ has astonishing implications.

As mature Christians we must make the decision to follow Christ Jesus
no matter what the cost.

Jesus’ disciples as Christian Stewards recognize God as the origin of life,
giver of freedom, and source of all.

We must be grateful for the gifts we have received
and be eager to use them to show others our love for God and for one another.

Jesus called each disciple by name, and Jesus calls us each by name
to live out the mission prepared by God.

Each individual is called to proclaim, teach, serve, and sanctify.

This is our task as disciples, as Stewards of God’s creation and generous gifts.

The challenge is to understand our vocation and to respond generously to God’s call. The question is:

Do we wish to be disciples of Jesus Christ

and Christian Stewards of our world and our Church?

Can we love and serve others as generously as God taught us?

If you would like to register to become a member of St. Mary’s Community,
please go to

<http://www.stmaryslg.org/parish/Forms/StMRegForm1.pdf#page=1>

or contact the parish office at 408.354.3726 x110 or cgannon@stmaryslg.org